

18 August 2016

Dear Shareholder,

The Board of Directors of SpeedCast International Limited ("**SpeedCast**") is pleased to offer you the opportunity to participate in a share purchase plan ("**SPP**"), allowing you to invest up to A\$15,000 in new fully paid ordinary shares in SpeedCast ("**Shares**").

On 8 August 2016, SpeedCast announced the acquisition of WINS Limited ("**WINS**").

On 9 August 2016, SpeedCast announced that it had raised approximately A\$61.2 million through a first tranche placement of Shares to institutional investors (the "**First Tranche Placement**"). A second tranche of 480,225 new Shares will be issued to Chief Executive Officer, Mr Pierre-Jean Beylier (the "**Second Placement Tranche**"), at the same price as the First Placement Tranche, subject to Shareholder approval.

This SPP is an opportunity for all eligible Shareholders to purchase Shares at the same price as those issued under the First Placement Tranche.

The proceeds from the SPP and Placement will go towards funding the acquisition of WINS.

The issue price of the new Shares under the SPP will be A\$3.54 per Share, being the price at which Shares were issued to institutional investors under the First Placement Tranche.

Under the SPP:

- if you are an eligible Shareholder you can contribute A\$2,500, \$5,000, \$10,000 or A\$15,000 to acquire Shares under the SPP;
- the number of Shares allotted to you will be based on your application money, divided by the issue price and rounded up to the nearest whole number of Shares; and
- there are no brokerage or participation costs payable.

Participation in the SPP is optional. It is open to Shareholders who were holders of Shares at 7:00pm (Victorian time) on 17 August 2016 (the "**Record Date**") and whose registered address is in Australia or New Zealand. For Shareholders in New Zealand, you must still be a Shareholder on the date of this letter.

The offer to participate in the SPP will open on 18 August 2016, and will remain open until 5.00pm (Victorian time) on 8 September 2016.

If you have any queries in relation to your shareholding, please contact Link Market Services Limited on 1 300 554 474 (within Australia) or +61 1300 554 474 (outside Australia).

For personal use only

If you have any queries in relation to the SPP, please call the SPP Information Line on 03 9867 7199 (within Australia) or +61 3 9867 7199 (outside Australia) Monday to Friday, 8.30am to 5.00pm (Victorian time) or contact your professional adviser.

SpeedCast may, in its absolute discretion, undertake a scaleback to the extent and in the manner it sees fit. If it does, you may be allocated fewer Shares than the parcel of Shares for which you applied, and excess application funds will be returned to you without interest.

How to apply

To apply for Shares under the SPP please carefully read the enclosed Terms and Conditions and follow the instructions on the enclosed Application Form. You will need to ensure your application is received with cleared funds no later than 5.00pm (Victorian time) 8 September 2016.

If you are unsure about whether to participate, please contact your professional adviser.

Our loyal Shareholder base has always been a great strength of SpeedCast and we look forward to building on that.

Thank you for your support. We hope you are in a position to take advantage of this latest Share offer.

Yours sincerely,



PJ Beylier - Director



John Mackay - Director

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SpeedCast International Limited

Share Purchase Plan - Terms and Conditions

The Offer

Under the Share Purchase Plan (“SPP”), you will be eligible to apply for up to A\$15,000 of fully paid ordinary shares (“Shares”) in SpeedCast International Limited (“SpeedCast”), with a minimum of A\$2,500 worth of Shares up to the maximum amount of A\$15,000 of Shares (in certain increments as set out below).

The issue price for each Share under the SPP will be A\$3.54, being the price at which Shares were issued to institutional investors under the first tranche placement announced by SpeedCast on 8 August 2016. The issue price represents a 3.5% discount to the last closing Share price of A\$3.67 on 5 August 2016.

We expect that the Shares allotted to you under the SPP will be quoted on ASX on or about 16 September 2016 and you should receive your holding statement or confirmation advice shortly after this date. You should check your holding statement to confirm your holding before trading in any Shares you believe have been allotted to you under the SPP.

You will be eligible to participate in the SPP if you were a registered holder of Shares at 7.00pm (Victorian time) on 17 August 2016 (the “Record Date”), with a registered address in either Australia or New Zealand (and for Shareholders in New Zealand, you must still be a holder of Shares on 18 August 2016). To the extent that you hold Shares on behalf of another person resident outside Australia or New Zealand, it is your responsibility to ensure that any acceptance complies with all applicable foreign laws.

Participation in the SPP is entirely at your option. The offer is also non-renounceable, which means that you cannot transfer your right to acquire Shares under the offer to anyone else.

The Terms of the Offer

If you are eligible to purchase Shares under the SPP, you may select only one of the following offers:

Offer A	Offer B	Offer C	Offer D
A\$2,500 of Shares	A\$5,000 of Shares	A\$10,000 of Shares	A\$15,000 of Shares

The number of Shares that you will be allotted will be equal to the dollar amount specified in the offer you accept, divided by the issue price of Shares under the SPP. If the number of Shares you are entitled to is not a whole number, then that fractional entitlement will be rounded up to the nearest whole number of Shares. For example:

If you elect to accept Offer A (A\$2,500 of Shares), you will be allotted 707 Shares.	If you elect to accept Offer D (A\$15,000 of Shares), you will be allotted 4,238 Shares.
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SpeedCast may, in its absolute discretion, undertake a scaleback to the extent and in the manner it sees fit. If it does, you may be allocated fewer Shares than the parcel of Shares for which you applied, and excess application funds will be returned to you without interest.

You should note that the market price of Shares may rise or fall between the date of this offer and the date when we issue the Shares to you under the SPP. This means that the price you pay per Share under this offer may exceed, or be less than, the market price of the Shares at the time of issue of the Shares under this offer. You are encouraged to seek your own financial advice in relation to this offer and your participation under the SPP.

General

SpeedCast may make determinations in any manner it thinks fit in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP whether generally or in relation to any participant or application. Any determination by SpeedCast will be conclusive and binding on all eligible Shareholders and other persons to whom the determination relates. SpeedCast reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions and to suspend or terminate the SPP at any time.

Any such waiver, amendment, variation, suspension or termination will be binding on all eligible Shareholders even where SpeedCast does not notify an eligible Shareholder of that matter.

Key terms and dates

Minimum purchase price for Shares	A\$2,500.
Maximum purchase price for Shares	A\$15,000.
Price per share	A\$3.54.
Record date	7.00pm (Victorian time) on 17 August 2016.
Closing date	5.00pm (Victorian time) on 8 September 2016.
Allotment date	On or about 16 September 2016.

Custodians and nominees

Eligible Shareholders who hold Shares as custodian or nominee ("**Custodian**") for one or more persons on the Record Date ("**Beneficiaries**") may apply for up to a maximum amount of A\$15,000 of new Shares in respect of each Beneficiary, subject to the Custodian certifying to SpeedCast:

- (a) that the Custodian is (directly or indirectly) an eligible holder of Shares on behalf of one or more Beneficiaries, and that each Beneficiary has instructed the Custodian to apply for Shares under the SPP;
- (b) the number of Beneficiaries instructing the Custodian (directly or indirectly) to participate;
- (c) the name and address of each participating Beneficiary;
- (d) in respect of each participating Beneficiary:
 - (i) the number of Shares that the Custodian holds (directly or indirectly) on their behalf; and

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- (ii) the number or the dollar amount of new Shares they instructed the Custodian to apply for on their behalf;
 - (e) for each participating Beneficiary, that the application price for the new Shares applied for on the Beneficiary's behalf, and any other Shares applied for on that Beneficiary's behalf (directly or indirectly) under a similar arrangement in the previous 12 months, does not exceed A\$15,000;
 - (f) that a copy of this written offer document was given to each participating Beneficiary; and
 - (g) where the Custodian holds Shares on behalf of a beneficiary indirectly, through one or more interposed Custodians, the name and address of each interposed Custodian.

By completing and submitting the personalised Application Form which accompanies this offer, a Custodian certifies the above.

Please contact Link Market Services Limited on 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia) from 8.30am to 5.00pm (Victorian time), Monday to Friday, to obtain the relevant certification material and submit this together with the completed personalised Application Form. If a Custodian holds Shares jointly on behalf of two or more persons, the A\$15,000 limit applies jointly in relation to those persons as if the Custodian held the Shares on behalf of a single person.



SpeedCast International Limited
 ACN 600 699 241
 ("SpeedCast")

All Registry communications to:
 Link Market Services Limited
 Locked Bag A14
 Sydney South NSW 1235 Australia
 Telephone: 1300 554 474
 From outside Australia: +61 1300 554 474
 ASX Code: SDA
 Website: www.linkmarketservices.com.au

SRN/HIN:
Entitlement Number:
Record Date: Wednesday, 17 August 2016
Offer Opens: Thursday, 18 August 2016

Offer Closes 5:00pm (Victorian time)
Thursday, 8 September 2016

SHARE PURCHASE PLAN ("SPP") APPLICATION FORM

How do I apply for Shares under this offer?

- Carefully read the letter to SpeedCast shareholders and SPP Terms and Conditions accompanying this form.
- Decide on the amount you wish to apply for.
- Pay for the Shares in accordance with the instructions outlined in the SPP Terms and Conditions and further important instructions on the reverse of this Application Form.
 - Option 1: Paying by BPAY®.
 - Option 2: Paying by Cheque, Bank Draft or Money Order.
- Payments must be in Australian dollars.

PAYMENT OPTIONS

Option 1: Paying by BPAY®

If paying by BPAY®, you do **NOT** need to complete or return the Acceptance Slip attached to this Application Form below. Payment must be received by the Registry by BPAY® by 5:00pm (Victorian time) on Thursday, 8 September 2016. By paying by BPAY®, you will be deemed to have completed an Application Form for the number of Shares the subject of your Application Payment.

If you make a payment by BPAY® and SpeedCast receives an amount which is not equal to either A\$2,500, A\$5,000, A\$10,000 or A\$15,000, SpeedCast may round down the dollar amount of Shares that you are applying for to the next lowest parcel at its discretion. Your payment must be for a minimum of A\$2,500.

	Billers Code: 131664 Ref:
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Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
 © Registered to BPAY Pty Ltd ABN 69 079 137 518

Option 2: Paying by Cheque, Bank Draft or Money Order

If paying by cheque, bank draft or money order, complete and return the Acceptance Slip attached to this Application Form with your Application Payment.

- Tick the box beside the amount you wish to apply for, either A\$2,500, A\$5,000, A\$10,000 or A\$15,000.
- Enter your cheque, bank draft or money order details. The amount of your Application Payment should be equal to the amount applied for in section A of the Acceptance Slip. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "SpeedCast International Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque, bank draft or money order for an amount that is not equal to either A\$2,500, A\$5,000, A\$10,000 or A\$15,000, SpeedCast may round down the dollar amount of Shares that you are applying for to the next lowest parcel at its discretion. Your payment must be for a minimum of A\$2,500.
- Enter your contact telephone number at which we may contact you regarding your application for Shares, if necessary.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.



Please detach and enclose with payment

SpeedCast International Limited
 ACN 600 699 241

SRN/HIN:
Entitlement Number:



A I/we wish to purchase a parcel of Shares to the dollar amount of (tick one box only):

A\$2,500 OR A\$5,000 OR A\$10,000 OR A\$15,000

B Make your cheque, bank draft or money order payable to "SpeedCast International Limited" and crossed "Not Negotiable"

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/> .00

C Telephone Number – Business Hours Telephone Number – After Hours Contact Name

<input type="text"/>	<input type="text"/>	<input type="text"/>
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IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase additional Shares under the SPP, there is no need to take action.
3. Please ensure you have read and understood the SPP Terms and Conditions and this Important Information, before you make the Application Payment by BPAY® or you submit your Acceptance Slip with your Application Payment.
4. This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Class Order [CO 09/425] you must complete and submit an additional Schedule that contains additional certifications and details that must be provided (the "Schedule") before your Application will be received. The Schedule can be obtained by contacting Link Market Services Limited at 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia). Applications received by custodians that are not accompanied by the Schedule will be rejected.
6. For applicants that are not required to complete the Schedule, by submitting the Acceptance Slip (with a cheque, bank draft or money order) or making payment by BPAY®, you certify that the aggregate of the Application Payment paid by you for:
 - the parcel of Shares indicated on this Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to the date of submission of the Acceptance Slip or payment by BPAY® does not exceed A\$15,000.
7. SpeedCast reserves the right to make amendments to this Application Form where appropriate.
8. Applicants are not assured of receiving the Shares for which they have applied as SpeedCast may scaleback applications in its discretion.
9. SpeedCast may make determinations in any manner it thinks fit, in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP whether generally or in relation to any participant or application. Any determinations by SpeedCast will be conclusive and binding on all eligible Shareholders and other persons to whom the determination relates. SpeedCast reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions and to suspend or terminate the SPP at any time. Any such amendment, variation, suspension or termination will be binding on all eligible Shareholders even where SpeedCast does not notify you of that event.

How to Lodge your Acceptance Slip and Application Payment

A reply paid envelope is enclosed for you to return your Acceptance Slip and Application Payment. No postage stamp is required if it is posted in Australia.

Acceptance Slip and the payment for Shares must be received by Link Market Services Limited (the "Registry") no later than the closing date shown overleaf. If paying by BPAY® you do not need to complete or return the Application Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

SpeedCast International Limited
C/- Link Market Services Limited
GPO Box 3560
Sydney NSW 2001

or

Hand Delivery

SpeedCast International Limited
C/- Link Market Services Limited
1A Homebush Bay Drive
Rhodes NSW 2138 **(Please do not use this address for mailing purposes)**

Make sure you send your Acceptance Slip and Application Payment allowing enough time for mail delivery, so the Registry receives them no later than 5:00pm (Victorian time) on Thursday, 8 September 2016. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. SpeedCast reserves the right not to process any Acceptance Slips and Application Payments received after the Closing Date.

If you require information on how to complete this Acceptance Slip please contact the SpeedCast International Limited SPP Offer Information Line on 03 9867 7199 if calling within Australia or +61 3 9867 7199 if calling from outside of Australia.