

SpeedCast Completes the Acquisition of NewCom International

Sydney, Australia, March 31, 2016 - [SpeedCast International Limited](#) (ASX: SDA), a leading global satellite communications and network service provider, today announced the completion of the acquisition of NewCom International (“NewCom”) in accordance with the agreed terms of the Share Purchase Agreement signed on December 29, 2015.

On December 29, 2015, SpeedCast announced that it had entered into a definitive agreement to acquire NewCom International for an initial consideration of USD11.8M in cash and USD2.1M in new SpeedCast shares.

The new SpeedCast shares have been issued on completion and the cash consideration was funded by drawing down from the group’s existing debt facilities following the completion of a USD20M increase to available facilities.

Further details of the acquisition were included in the ASX announcements made on December 29, 2015.

ENDS

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About SpeedCast International Limited

SpeedCast International Limited (ASX: SDA) is a leading global satellite communications network service provider, offering high-quality managed network services in over 90 countries and a global maritime network serving customers worldwide. With a worldwide network of 33 sales and support offices and 31 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 5,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization. For more information, visit www.speedcast.com.

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