

SpeedCast International Limited Delivers 42% Revenue Growth

Sydney, Australia, February 25, 2016 - [SpeedCast International Limited](#) (ASX: SDA), a leading global satellite communications and network service provider, today announced Full Year 2015 results, with revenue of US\$167.6 million.

Financial Highlights

- SpeedCast achieved strong double-digit year-on-year growth across all underlying P&L metrics. Statutory revenue grew 42% to US\$167.6 million period on period. Revenues in 2015 included the contributions from 4 strategic acquisitions completed as well as year on year organic growth.
- Underlying EBITDA profitability was US\$29.3 million, a 42% increase on prior year. EBITDA margin continued to improve through strong cost and operating synergies.
- Underlying NPATA, excluding non-recurring costs was US\$14.8 million for 2015, an increase of 33% for the year ended December 31, 2015.
- Board has approved the payment of a fully franked dividend of AUD3.65 cents for share. This equates to approximately 40% of underlying NPATA for the 6 months ended December 31, 2015.

Operational Highlights

- 2015 was an exceptional year in terms of M&A activity with the signing of 6 acquisitions all funded predominantly by debt and accretive immediately. Each acquisition has added important capabilities, infrastructure, customers and reputation that will contribute to a stronger competitive position and sustainable revenue growth over the next few years. SpeedCast has invested in new frontiers (Africa and South America) and has strengthened its position in two key growth industries for the Group (Maritime, Energy).
- The Maritime business unit had a particular good year delivering 69% revenue growth year over year, driven by strong organic growth and strategic acquisitions.
- Enterprise & Emerging Markets grew 22% year over year, and is starting 2016 with renewed growth potential in several key sub-vertical markets
- In 2015, SpeedCast built the foundation of its Energy business, significantly enhancing its capabilities with the establishment of a Houston-based team and the acquisition of Hermes Datacomms, thus paving the way for additional market share gain in 2016. Revenue grew 251% in 2015 year over year.
- During the year the Group continued to invest in key support functions important for successful integration (HR, IT, Finance) and in the building of the Energy team in Houston
- Significant cost synergies have already been achieved as part of the integration process

“FY15 was an exciting year for SpeedCast. We delivered strong growth in our performance metrics, despite headwinds in some industries we are serving”, commented Pierre-Jean Beylier, Chief Executive Officer of SpeedCast. “Our growth strategy of combining organic growth and acquisitive growth continues to generate significant shareholder value. SpeedCast is well positioned to capture growth opportunities in its key markets and I am looking forward to another exciting year in 2016”, Mr. Beylier added.

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About SpeedCast International Limited

SpeedCast International Limited (ASX: SDA) is a leading global satellite communications and network service provider, offering high-quality managed network services in over 90 countries and a global maritime network serving customers worldwide. With a worldwide network of 33 sales and support offices and 31 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 5,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization. For more information, visit www.speedcast.com.

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