

ASX AND MEDIA RELEASE

3 December 2015

Enterprise Agreement with SpeedCast Executed

ZipTel Limited ("ZipTel" or "the Company", ASX: ZIP) is pleased to announce it has now signed a binding commercial agreement with SpeedCast to white label the Zipt application for an initial period of two years. The licensing agreement will commence upon SpeedCast granting a certificate of acceptance of the Zipt white label product in Q1 2016.

Under the terms of the agreement:

- The development costs will be paid to ZipTel by SpeedCast
- The parties to jointly work on the development, testing and implementation of the white label App
- The parties will work towards completing the final version of the white label app within 3 months of the execution date, being today
- ZipTel will receive a one-off registration fee for each user that downloads the App
- The revenue generated from the Zipt white label solution will be shared equally between the parties
- The commencement of the agreement will be upon delivery of the Zipt white label application at which time the full terms of the agreement will be released to ASX

- Ends -

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About ZipTel

ZipTel is an Australian owned and operated telecommunications business focused on providing international roaming and calling solutions to the consumer, using state of the art technologies developed and wholly owned by ZipTel Limited. ZipTel listed on the ASX in July 2014 with its core focus primarily on the distribution of three core communications products, both domestically and internationally.

About Zipt

Zipt is a mobile-based international communication App that enables consumers to send SMSs and make international calls for free between users. The App can also call any landline or mobile at some of the world's lowest call rates. Zipt delivers crystal clear sound quality in lower bandwidth data environments and allows consumers to retain their existing phone number, service provider and SIM card, with no lock-in contracts. Zipt does not require a SIM card and can be installed on any smartphone or tablet on compatible platforms. Zipt uses less data than similar products already available on the market, and can be used over Wi-Fi or any mobile network.

For more information visit www.zipt.com.

About SpeedCast International Limited

SpeedCast is a leading global network and satellite communications service provider offering high quality managed networks services in over 60 countries; and a global maritime network serving customers worldwide. Headquartered in Hong Kong, with 25 international sales & support offices and 30 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 4,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization, which are the foundation of SpeedCast's success. SpeedCast is publicly listed on the Australian Stock Exchange under the ticker SDA (ASX:SDA).

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