



1 December 2015

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Melbourne VIC 3000 Australia
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ABN 98 120 328 529
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The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder ~ Speedcast International Limited (SDA)

We enclose notice of becoming an initial substantial holder in Speedcast International Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

A handwritten signature in cursive script that reads "Melissa Robinson".

Melissa Robinson
Company Secretary

attach

For personal use only

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To CompanyName/Scheme

Speedcast International Limited

ACN/ARSN

600 699 241

1. Details of substantial holder (1)

Name

Greencape Capital Pty Ltd

ACN/ARSN (if applicable)

120 328 529

The holder became a substantial holder on

27/11/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	7,633,641	6.32%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Greencape Capital Pty Ltd	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	756,746 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	2,341,824 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	1,057,999 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,477,072 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 15, 255 Pitt Street, Sydney

Signature

print name **Melissa Robinson** capacity **Company Secretary**

sign here *Melissa Robinson* date **01/12/2015**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Melissa Robinson
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme: Speedcast International Limited (SDA)****As at: 27/11/2015****Class of security: Ordinary Fully Paid**

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
26/07/2015	Greencape Capital Pty Ltd	Opening Balance		264,029	264,029
28/07/2015	as above	Buy	129.56	41	41
29/07/2015	as above	Buy	644,158.10	192,286	192,286
29/07/2015	as above	Buy	616,329.65	183,979	183,979
29/07/2015	as above	Buy	1,872,338.45	558,907	558,907
29/07/2015	as above	Buy	30,384.50	9,070	9,070
29/07/2015	as above	Buy	454,172.90	135,574	135,574
29/07/2015	as above	Buy	249,796.10	74,566	74,566
29/07/2015	as above	Buy	25,905.55	7,733	7,733
29/07/2015	as above	Buy	67,167.50	20,050	20,050
29/07/2015	as above	Buy	1,064,747.25	317,835	317,835
31/07/2015	as above	Buy	774,397.35	224,463	224,463
31/07/2015	as above	Buy	546,110.85	158,293	158,293
31/07/2015	as above	Buy	1,280,743.50	371,230	371,230
31/07/2015	as above	Buy	2,252,004.75	652,755	652,755
31/07/2015	as above	Buy	300,581.25	87,125	87,125
31/07/2015	as above	Buy	311,148.60	90,188	90,188
31/07/2015	as above	Buy	67,288.80	19,504	19,504
31/07/2015	as above	Buy	30,587.70	8,866	8,866
31/07/2015	as above	Buy	26,137.20	7,576	7,576
31/07/2015	as above	Buy	183,725.80	54,037	54,037
31/07/2015	as above	Buy	129,563.80	38,107	38,107
31/07/2015	as above	Buy	303,858.00	89,370	89,370
31/07/2015	as above	Buy	534,293.00	157,145	157,145
31/07/2015	as above	Buy	71,315.00	20,975	20,975
31/07/2015	as above	Buy	73,820.80	21,712	21,712
31/07/2015	as above	Buy	15,966.40	4,696	4,696
31/07/2015	as above	Buy	7,255.60	2,134	2,134
31/07/2015	as above	Buy	6,201.60	1,824	1,824
20/08/2015	as above	Buy	205,714.91	61,043	61,043
20/08/2015	as above	Buy	475,951.84	141,232	141,232
20/08/2015	as above	Buy	288,765.19	85,687	85,687
20/08/2015	as above	Buy	836,272.24	248,152	248,152
20/08/2015	as above	Buy	111,482.97	33,081	33,081
20/08/2015	as above	Buy	24,914.41	7,393	7,393
20/08/2015	as above	Buy	11,498.44	3,412	3,412
20/08/2015	as above	Buy	9,584.28	2,844	2,844
20/08/2015	as above	Buy	57,815.72	17,156	17,156
27/08/2015	as above	Buy	23,668.84	6,309	6,309
27/08/2015	as above	Buy	13,468.24	3,590	3,590
27/08/2015	as above	Buy	5,833.74	1,555	1,555
27/08/2015	as above	Buy	8,170.98	2,178	2,178
27/08/2015	as above	Buy	3,162.60	843	843
27/08/2015	as above	Buy	273.87	73	73
27/08/2015	as above	Buy	315.13	84	84
27/08/2015	as above	Buy	1,658.21	442	442
27/08/2015	as above	Buy	709.05	189	189
31/08/2015	as above	Buy	1,421.28	378	378
18/09/2015	as above	Buy	137,363.07	33,016	33,016
28/09/2015	as above	Buy	24,566.21	5,563	5,563
29/09/2015	as above	Buy	110,515.36	25,218	25,218
06/11/2015	as above	Sell	301,651.36	63,797	63,797
10/11/2015	as above	Buy	244,134.00	55,485	55,485
10/11/2015	as above	Buy	24,635.60	5,599	5,599
10/11/2015	as above	Buy	1,823,522.80	414,437	414,437

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/11/2015	as above	Buy	24,635.60	5,599	5,599
10/11/2015	as above	Buy	128,783.60	29,269	29,269
10/11/2015	as above	Buy	54,128.80	12,302	12,302
10/11/2015	as above	Buy	630,863.20	143,378	143,378
10/11/2015	as above	Buy	452,056.00	102,740	102,740
10/11/2015	as above	Buy	1,039,240.40	236,191	236,191
19/11/2015	as above	Buy	6,867.00	1,575	1,575
19/11/2015	as above	Buy	80,176.04	18,389	18,389
19/11/2015	as above	Buy	3,078.16	706	706
19/11/2015	as above	Buy	31,030.12	7,117	7,117
19/11/2015	as above	Buy	132,046.96	30,286	30,286
19/11/2015	as above	Buy	3,078.16	706	706
19/11/2015	as above	Buy	231,638.08	53,128	53,128
19/11/2015	as above	Buy	57,556.36	13,201	13,201
19/11/2015	as above	Buy	2,353.14	547	547
19/11/2015	as above	Buy	27,459.03	6,383	6,383
19/11/2015	as above	Buy	1,053.97	245	245
19/11/2015	as above	Buy	10,625.69	2,470	2,470
19/11/2015	as above	Buy	45,225.87	10,513	10,513
19/11/2015	as above	Buy	1,053.97	245	245
19/11/2015	as above	Buy	79,348.55	18,445	18,445
19/11/2015	as above	Buy	19,711.31	4,582	4,582
20/11/2015	as above	Buy	17,211.27	4,220	4,220
23/11/2015	as above	Buy	852.55	207	207
23/11/2015	as above	Buy	9,934.06	2,412	2,412
23/11/2015	as above	Buy	383.03	93	93
23/11/2015	as above	Buy	3,842.65	933	933
23/11/2015	as above	Buy	16,359.08	3,972	3,972
23/11/2015	as above	Buy	383.03	93	93
23/11/2015	as above	Buy	28,698.40	6,968	6,968
23/11/2015	as above	Buy	6,153.19	1,494	1,494
26/11/2015	as above	Buy	301,303.44	70,398	70,398
26/11/2015	as above	Buy	71,107.92	16,614	16,614
26/11/2015	as above	Buy	7,160.44	1,673	1,673
26/11/2015	as above	Buy	528,695.56	123,527	123,527
26/11/2015	as above	Buy	37,343.00	8,725	8,725
26/11/2015	as above	Buy	7,160.44	1,673	1,673
26/11/2015	as above	Buy	182,880.12	42,729	42,729
26/11/2015	as above	Buy	131,725.56	30,777	30,777
26/11/2015	as above	Buy	16,623.52	3,884	3,884
27/11/2015	as above	Buy	403,824.46	95,693	95,693
27/11/2015	as above	Buy	749,957.30	177,715	177,715
27/11/2015	as above	Buy	1,039,212.98	246,259	246,259
27/11/2015	as above	Buy	303,477.08	71,914	71,914
27/11/2015	as above	Buy	93,844.36	22,238	22,238
27/11/2015	as above	Buy	3,001,859.02	711,341	711,341
27/11/2015	as above	Buy	40,625.94	9,627	9,627
27/11/2015	as above	Buy	40,625.94	9,627	9,627
27/11/2015	as above	Buy	1,711,572.92	405,586	405,586

Total Number of Securities

7,633,641