



McGrathNicol

10 July 2015

Company Announcements Office
Australian Securities Exchange
PO Box 11224
Australia Square NSW 2000

McGrathNicol
Partnership

ABN 41 945 982 761

Level 6, 171 Collins Street
Melbourne VIC 3000, Australia

GPO Box 9986
Melbourne VIC 3001, Australia

T +61 3 9038 3100

F +61 3 9038 3199

mcgrathnicol.com

NewSat Limited (Receivers and Managers Appointed) (Administrators Appointed)
ACN 003 237 303 (ASX Code: NWT)
("NewSat" or "the Company")

Receivership update

Further to the announcement made on 4 June 2015, an update on the receiverships is provided below.

Sale of teleport business to Speedcast Australia Pty Limited

The Receivers and Peter J Solomon Company are pleased to announce the sale of the assets of NewSat's teleport business to SpeedCast Australia Pty Limited ("SCA") on 10 July 2015.

SCA is a wholly owned subsidiary of SpeedCast International Limited, which operates as a global satellite communication provider with existing teleport operations in Australia.

The sale includes the real property owned by NewSat Networks Pty Limited (Receivers and Managers Appointed) (Administrators Appointed) in Bayswater, Western Australia and Mawson Lakes, South Australia along with contracts, plant and equipment, intellectual property and licence assets associated with the teleport operations conducted from these sites. A number of employees have also been transferred to SCA as part of the transaction.

For all media enquires please contact:

Sefiani Communications Group

Ph: +61 2 8920 0700

Nicholas Owens

Mob: +61 421 977 062

E: nowens@sefiani.com.au

E26-150710-NEWSNEW01-ASX Sale Announcement-DP

In association
with



Liability limited by a scheme
approved under Professional
Standards Legislation

Advisory
Forensic
Transactions
Restructuring
Insolvency

For personal use only